

Ryan Specialty Announced The Intent To Acquire Innovisk Capital Partners

IAP Serves As Exclusive Financial Advisor To Ryan Specialty (“Ryan”)

RYAN
SPECIALTY

**Has Announced The Intent
To Acquire**

INNOVISK
CAPITAL PARTNERS

*The undersigned acts as exclusive financial
advisor to Ryan Specialty*



October 30, 2024

Transaction Overview

- **October 30, 2024, Ryan announced the intent to acquire Innovisk Capital Partners**
 - Innovisk Capital Partners will be part of Ryan Specialty Underwriting Managers
 - Terms of the transaction are not disclosed; expected to close early next month
- **Overview of Ryan**
 - A service provider of specialty products and solutions for brokers, agents and carriers
 - *Founded in 2010 and based in Chicago, IL*
 - Acts as a wholesale broker and a managing U/W with delegated authority for carriers
 - Ryan Specialty Underwriting Managers is the U/W management segment within Ryan
- **Overview of Innovisk Capital Partners (“Innovisk”)**
 - Based in London, Innovisk has employees in the U.K., U.S. and India
 - *Founded in 2017 and consists of seven specialty MGUs covering a variety of lines*
 - Lines of business include environmental, transactional liability & global financial lines
 - *As well as professional liability for lawyers & commercial auto liability*
 - Generated ~\$58m of operating revenue for the 12 months ended July 31, 2024⁽¹⁾

Insurance Advisory Partners’ Role

- **IAP was retained as exclusive financial advisor to Ryan**
- **Introduced Ryan to Innovisk CEO and facilitated discussions**
 - IAP principals have a longstanding relationship with leadership at Ryan and Innovisk
- **Offered insights around key transaction terms**
- **Provided objective advice throughout the process**

