

Optio Group Announced The Acquisition of S Insurance AS

IAP Acted As Exclusive Financial Advisor To Optio



**Has Announced The
Acquisition Of**



*The undersigned serves as exclusive financial advisor
to Optio Group Limited*



Insurance, Insurance Services and Insurtech Experts

March 3, 2025

Transaction Overview

- **On March 3, 2025, Optio announced the acquisition of S Insurance AS**
 - Terms of the transaction are not disclosed; closing subject to regulatory approval
 - Further step in Optio's strategic ambition to create a diversified buy-and-build platform
- **Overview of Optio**
 - Leading international, independent specialty MGA group
 - *Formed in 2018-19 through Ascent & Cove Programs acquisitions*
 - Headquartered in London with further offices in New York and Dubai
 - Varied business mix of specialty classes written globally
 - *Incl. Marine, Nuclear, Transactional Liability, Film & Event and Financial Lines*
 - *Also writes A&H, Sub-Contractor Default and Political, Violence & Terrorism*
- **Overview of S Insurance AS**
 - Norwegian-based MGA specialising in Marine Hull, underwriting business globally
 - Strong market presence in Europe, with plans to expand both product and geography
 - Headquartered in Bergen and with offices in Oslo
 - Founded in 2015 by Director Gary Sangeda

Insurance Advisory Partners' Role

- **IAP was retained as exclusive financial advisor to Optio**
- **Offered insights around key transaction terms**
- **Provided objective, thoughtful advice throughout the process**
- **Part of IAP's broader support to Optio, assisting with their buy-and-build strategy**
 - Incl. acquisition of MGA Den Hartigh, Circles Group & investment in Italian MGA, Heca S.r.l