Optio Group Announced The Acquisition of S Insurance AS

IAP Acted As Exclusive Financial Advisor To Optio

optio

Has Announced The Acquisition Of



The undersigned serves as exclusive financial advisor to Optio Group Limited



Insurance, Insurance Services and Insurtech Experts

March 3, 2025

Transaction Overview

- On March 3, 2025, Optio announced the acquisition of S Insurance AS
 - Terms of the transaction are not disclosed; closing subject to regulatory approval
 - Further step in Optio's strategic ambition to create a diversified buy-and-build platform
- Overview of Optio
 - Leading international, independent specialty MGA group
 - Formed in 2018-19 through Ascent & Cove Programs acquisitions
 - Headquartered in London with further offices in New York and Dubai
 - Varied business mix of specialty classes written globally
 - Incl. Marine, Nuclear, Transactional Liability, Film & Event and Financial Lines
 - Also writes A&H, Sub-Contractor Default and Political, Violence & Terrorism

Overview of S Insurance AS

- Norwegian-based MGA specialising in Marine Hull, underwriting business globally
- Strong market presence in Europe, with plans to expand both product and geography
- Headquartered in Bergen and with offices in Oslo
- Founded in 2015 by Director Gary Sangeda

Insurance Advisory Partners' Role

- IAP was retained as exclusive financial advisor to Optio
- Offered insights around key transaction terms
- Provided objective, thoughtful advice throughout the process
- Part of IAP's broader support to Optio, assisting with their buy-and-build strategy
 - Incl. acquisition of MGA Den Hartigh, Circles Group & investment in Italian MGA, Heca S.r.I



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