

Patriot Select Announced Approval To Enter Residential Property Market In FL

IAP Served As Exclusive Financial Advisor To Patriot & Placement Agent For The Notes



**PATRIOT
SELECT**

**Has Raised Capital In The Form Of
Promissory Notes And Surplus Notes
To Enter The Residential Property
Insurance Market In Florida**

*The undersigned acted as the exclusive financial advisor to
Patriot Select Property & Casualty Insurance Company and
placement agent for the Notes*



**INSURANCE
ADVISORY
PARTNERS**

Insurance, Insurance Services and Insurtech Experts

April 15, 2025

Transaction Overview

- **On April 15th, Patriot announced the approval by the FL Office of Ins. Regulation**
 - To enter the residential property insurance market in Florida
 - Expects to obtain a financial strength rating acceptable to all mortgage markets in Q2
- **In connection with approval, Patriot raised capital via promissory and surplus notes**
 - From a consortium of institutional investors, individual investors and strategic partners
- **Patriot will partner with independent agents across Florida**
 - To offer comprehensive homeowners policies
- **Overview of Patriot Select Property & Casualty Insurance Company**
 - Headquartered in St. Petersburg, FL
 - Led by John Rollins (CEO) who has 30+ years of Florida insurance experience
 - *Rollins will be joined by Marcia Lamb (CFO) and Kelly Booten (COO)*
 - Will write admitted-market homeowners insurance exclusively in Florida
 - Leveraging advanced tech, local partnerships & disciplined financial management

Insurance Advisory Partners' Role

- **Retained as exclusive financial advisor to Patriot & placement agent for the Notes**
- **Prepared detailed marketing materials**
- **IAP introduced Patriot to various investors**
- **Developed thorough transaction analyses and provided objective advice**
- **Negotiated key transaction terms**

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