

United Risk Announced The Acquisition Of Pinnacle Underwriting

IAP Served As Exclusive Financial Advisor To Pinnacle Underwriting



Has Acquired



The undersigned acted as the exclusive financial advisor to Pinnacle Underwriting Pty Ltd and Pinnacle Holdings Group Pty Ltd



June 18, 2025

Transaction Overview

- **On June 18, 2025, United Risk Global, LLC acquired Pinnacle Underwriting Pty Ltd**
 - And Pinnacle Holdings Group Pty Ltd (collectively, “Pinnacle Underwriting”)
 - Terms of the transaction were not disclosed
- **Acquisition positions United Risk as one of the 5 largest MGAs globally by premium**
 - Strengthens operations in Asia-Pacific & Middle East regions in key lines of business
- **Overview of Pinnacle Underwriting**
 - Founded in 2019; a specialty facultative reinsurance MGA headquartered in Sydney
 - *With offices in Melbourne, Singapore, and Dubai*
 - 70% of premium in Asia-Pacific region; remainder primarily Middle East & North Africa
 - Core business lines include property (~80% of premium), power generation & utilities
 - *Onshore oil & gas, and political violence & terrorism*
 - Underwrites and adjusts claims on behalf of ‘A’ and ‘AA’ rated carriers
 - Distributes business through all of the major reinsurance brokerages
- **Overview of United Risk Global, LLC**
 - International P&C insurance underwriting & distribution platform headquartered in NY
 - Independently owned and operated by its practice partners
 - Affiliated with Applied Underwriters operationally and through its brand identity

Insurance Advisory Partners’ Role

- **Retained as exclusive financial advisor to Pinnacle Underwriting**
- **Prepared detailed marketing materials and identified select potential partners**
- **Ran a broad, competitive auction process and sourced multiple attractive proposals**
- **Facilitated in-depth due diligence process**
- **Negotiated key transaction terms**
- **Provided objective advice throughout the process**