

# CRC Group Announces Definitive Agreement With Atrium Underwriting Group

*IAP Is Serving As Financial Advisor To CRC Group (“CRC”)*

## CRC GROUP

Has Entered Into An  
Agreement With

## ATRIUM

Which Envisages The Acquisition Of  
Atrium’s Managing Agency From  
Investment Funds Managed By

STONE  
POINT  
CAPITAL

And Other Investors

*The undersigned is serving as financial  
advisor to CRC Group*



**INSURANCE  
ADVISORY  
PARTNERS**

*Insurance, Insurance Services and Insurtech Experts*

July 7, 2025

### Transaction Overview

- **CRC has entered into an agreement with Atrium Underwriting Group**
  - Which envisages the acquisition of Atrium’s managing agency
    - *From funds managed by Stone Point and other investors*
  - Terms of the transaction are not disclosed; closing subject to regulatory approval
- **Overview of CRC**
  - One of North America's leading independent wholesale specialty insurance distributors
    - *Operates specialty wholesale, MGU / MGA and program businesses*
  - Founded in 1982 and headquartered in Charlotte, NC
    - *Over 5,500 teammates in offices across the United States and Canada*
  - Places more than \$30bn in annual premium across P&C and employee benefits
- **Overview of Atrium’s Managing Agency**
  - Premier underwriting business at Lloyd’s that manages Syndicate 609 (“S609”)
    - *Company generated \$1.3bn in gross written premium in 2024*
  - Founded in 1984 and headquartered in London
  - Writes diversified insurance and reinsurance portfolio across P&C and specialty
  - S609 ranked as one of the top-performing Lloyd’s Syndicates of the past decade<sup>(1)</sup>

### Insurance Advisory Partners’ Role

- **IAP was retained as financial advisor to CRC Group**
- **Offered insights around valuation and key transaction terms**
- **Provided objective advice and assisted in negotiations throughout the process**
- **Developed materials for CRC’s investment committee and board of directors**
- **Managed comprehensive diligence process to evaluate key risks and value drivers**
- **Delivered insightful perspectives on Lloyd’s, leveraging our deep market expertise**



*Insurance, Insurance Services and Insurtech Experts*

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1. Based on volatility-adjusted profitability (combined ratio).