

Lee Equity Announced Its Investment In Arcadian Risk Capital (“Arcadian”)

IAP Served As Exclusive Financial Advisor To Lee Equity Partners, LLC (“Lee Equity”)

Funds Managed By



Have Invested In



*The undersigned acts as exclusive financial advisor to
Lee Equity Partners, LLC*



October 6, 2025

Transaction Overview

- **Lee Equity has announced its investment in Arcadian by funds managed by Lee Equity**
 - Transaction was announced on 10/06/25 and is expected to close in the first quarter of 2026
 - SiriusPoint, a minority investor in Arcadian, will sell 100% of its ownership position
 - *SiriusPoint and Arcadian will maintain a close commercial partnership*
 - *The parties will enter into a long-term capacity agreement in connection with the transaction*
- **Arcadian expects that Lee Equity’s investment will accelerate its global expansion strategy**
 - Arcadian is actively pursuing entry into new lines of business and geographies
 - Targeting experienced underwriting teams with a proven track record across insurance cycles
- **Overview of Arcadian**
 - Arcadian is a global specialty MGA offering underwriting-led solutions for complex risks
 - Founded in 2020 and led by John Boylan, Arcadian is headquartered in Bermuda
 - *Arcadian has operating entities in Bermuda, Ireland, the U.K. and the U.S.*
 - Focused on specialty insurance lines, incl. general liability, professional liability and property
- **Overview of Lee Equity**
 - Middle-market private equity firm focused on financial and healthcare services sectors
 - Nearly two decades of experience applying a thematic investment strategy
 - Deep sector knowledge and expertise across the insurance industry
- **Overview of SiriusPoint**
 - SiriusPoint is a global underwriter of Property & Casualty and A&H insurance and reinsurance
 - Headquartered in Bermuda with offices in New York, London and Stockholm, among others
 - Has ~\$2.8bn of capital and is listed on the New York Stock Exchange (SPNT)

Insurance Advisory Partners’ Role

- **Retained as exclusive financial advisor to Lee Equity**
- **Offered insights around valuation and key transaction terms**
- **Developed materials for Lee Equity’s investment team and investment committee**
- **Assisted in the diligence process to evaluate key risks and value drivers**
- **Provided objective advice throughout the process**